Teach your children about money

Tweens: Budgeting Basics

From **age 8 to 12,** your child is **ready to learn** about currency, **more complex budgeting** and **setting goals.**

Short-term goals

Encourage and teach your child to **set short-term savings goals** as part of their **weekly budget,** like buying an extra treat at the tuck shop.

Long-term goals

Motivate and guide your child to **set long-term savings goals** in their budget, so they can **plan ahead and save** for more costly items.

Save Early

Your child may be ready for a **savings account.** Banks help parents to easily open accounts in their under-aged child's name.

Easy Economics

Introduce concepts of your **household budget,** like managing grocery shopping, or avoiding unnecessary trips to save on fuel costs.

Allowances

Giving your child an allowance that they **must use to budget** helps them to develop **responsible money management skills.**

Your child's journey to success starts with you.

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