

66% of South Africans don't have a will

Know what happens to your money when you die

Why a professionally drafted will?



○ You especially need a will if you:

- have **minor children**;
- live with someone, but you **aren't married** to them;
- are **divorced and pay maintenance** to a former spouse or children.



○ A will says what happens to your:

- money in the **bank**;
- assets, like your **house**; or
- **savings and investments**.



○ To avoid **misinterpretation**

- The correct wording in a will makes sure that there's no misinterpretation and reduces the possibility of a dispute.



○ To avoid **delays**

- Your loved ones could end up in a long and costly court case over the interpretation of your words.



○ To avoid **unnecessary costs**

- You need to do proper tax and estate planning to avoid any extra costs. You take this into account in your will.



Sources:

fanews.co.za | momentum.co.za