

It's about your children's inheritance



Settle estate costs, debts and maintenance obligations

Make provision for your children by having a legally valid will AND a financial plan that are aligned.

If You Do

- ✗ There may be **family tensions** or even **legal battles**.
- ✗ Your family may have to handle the estate administration which may **take longer to finalise**.
- ✗ **Intestate succession laws apply**, so even if you wanted to **disinherit anyone**, they still stand to inherit from your estate.
- ✗ Your loved ones will be burdened with **searching for a competent executor** and **negotiating on fees**; all whilst grieving.

If You Don't

- ✓ You can **make provision for a trust** so that the interests of a **minor child**, or **persons with special needs**, are **taken care of**, according to your wishes and not by people or institutions who have no **personal connection** to the heir.
- ✓ You nominate the appropriate **guardian or trustee to care for and take responsibility** for your children or their inheritance.
- ✓ Your **estate planning** should ensure that you have **money available** to settle estate administration **fees, debt** and **taxes**, so that your assets don't have to be sold to raise the cash required.
- ✓ The **distribution of your assets** would have taken into account maintenance of children, spouses or divorce orders and the impact thereof.
- ✓ Your **marital regime**, which has a material impact on distributions to heirs, would have been taken into account when drafting your will.
- ✓ There are **savings on estate duty taxes** and **capital gains tax** if you bequeath your entire estate to your surviving spouse.
- ✓ You can **incorporate limited interests** so that your children will be taken care of, even if you left everything to your surviving spouse (who dies later, or remarries).



Let your financial adviser and Momentum Trust partner with you in leaving a legacy of fond memories and provision for those left behind.

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