

My money: Financial plan

Start managing your money by drawing up a financial plan with your adviser



Your financial future requires careful planning and a deliberate balancing act between what you want and what you actually need.

A financial plan drawn up by a professional will help you do just that. A financial plan is a detailed document that sets out your budget, your short-term and long-term financial goals, your plans for retirement and your savings and investments. It is important to have a plan for managing your money because you will know exactly what you earn and what you spend. Having this knowledge means you can identify where to save more money, so you can achieve your financial goals.

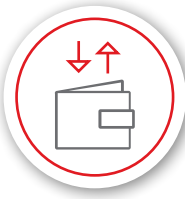
Sticking to a plan helps you to:



manage and pay off your debt efficiently.



stick to your budget.



understand your income and expenses.



understand tax and how it affects your financial future.



plan properly for future and unforeseen expenses.

Your **financial plan** is not static as your needs change constantly so we need to update it regularly. This will give you a holistic view of your financial situation.

Starting your financial journey with the right advice, and a plan, will set a sound foundation for you to sustainably cover your planned and unforeseen expenses, now and into the future.

To understand what this means to households across South Africa, we've partnered with Unisa to research and publish the [Momentum Unisa Household Financial Wellness Index](#).



Consumers who use **Certified Financial Planners** and **professional financial advice**; and who have **comprehensive financial plans** are **much better off** than those who make use of non-professional advice and limited or no financial plans.

(Momentum Unisa Financial Wellness Insights)

