

Women often have to juggle multiple responsibilities while making career sacrifices and taking care of the family. As a result, women have fewer years of income, save less, and need their money to last longer. Making informed financial decisions now can help you achieve greater financial independence in the future.

Here's some practical tips to build financial confidence:

- 1 Step up.** Stay informed about your finances, be involved in financial decisions, and don't rely on others for your **financial security**.
- 2 Learn more.** Get involved in the **management** of your family's finances, **talk about money**, read financial articles, listen to podcasts and ask questions.
- 3 Know yourself.** Understand your relationship with money – emotions, habits, and beliefs influence **how you spend money**, understanding your triggers can help you build healthier money habits.
- 4 Set goals.** Give your money a purpose, whether it's buying a home, starting a business, or retiring comfortably, make **intentional financial decisions** to achieve your goals.
- 5 Spend wisely.** Spend **less than you earn**, live below your means, and prioritise saving and reducing debt as your income grows.
- 6 Build savings.** Have your **own savings account** in your own name to build financial confidence, flexibility, and peace of mind for when life takes an unexpected turn.
- 7 Invest in yourself.** Education, qualifications, new skills, and continuous learning **increase your earning potential**, create new opportunities, and give you more options for the future.
- 8 Protect yourself responsibly.** Understand the **legal implications** of entering into a partnership or marriage, including the importance of a marriage contract. Discuss debt openly and agree on how you'll **manage your finances** together.

Source:
Clever Girl Finance | Fidelity Investments | Smart About Money

Speak to your financial adviser.